

## **THE LEGACY ANNUAL FUND - FAQ**

### **What is the Annual Fund?**

The Annual Fund is Legacy's yearly giving campaign. The funds raised supplement the current year's operating budget and allow Legacy to provide additional resources to the classroom and campus that are not covered by tuition. We need every family to participate to provide the best possible educational opportunities for our students.

### **Why doesn't tuition cover all educational costs?**

If Legacy's tuition price were increased to include all costs, many families would be unable to afford it. The Annual Fund allows Legacy to bridge the gap between tuition and the actual cost to operate, while making it accessible to as many families as possible. Thus, Legacy relies on private support to keep tuition low and enrollment high. On average, independent schools in the US receive between 80 and 90% of their income from tuition. The rest of their income comes from donations.

### **Where are Annual Fund contributions used?**

Your contribution to the Annual Fund directly impacts each student at Legacy by bridging the gap between tuition and operating expenses and provides funds to be used during the current school year to enhance your child's education in the classroom and on campus. A few of the items covered by previous Annual Funds are paved parking, lighting in the front of the school, and computers and retention bonuses for our teachers.

### **How much should I give?**

There is no set amount to give. We ask that you prayerfully consider this donation as a family and make Legacy a priority in your annual giving. No gift is too small and any commitment to the Annual Fund is valued.

### **When and how should I make my pledge and/or payment?**

The Annual Fund campaign takes place in the fall of each school year. A pledge/donation card will be mailed to you. We ask that you pledge a donation during our campaign to be paid now, at a later date, or in monthly installments. You may write a personal check or pay online at <http://legacypca.org/donate/>

### **Why is 100% participation important?**

Your contribution at any level demonstrates that you are investing in the school's mission beyond the tuition that you pay. The percentage of participation by our parents is one of the most important metrics that foundations and grants will look at when they consider making a contribution to Legacy.

### **Why Should I give to the Annual Fund?**

1. Every dollar goes directly to your child's education. Your donation improves the quality of education that every child receives!
2. Participation in the Annual Fund builds a stronger, more unified community.
3. Your gift can spur additional gifts from foundations, grants, or corporate matching.
4. Your contribution is tax-deductible!

### **What is the difference between the Annual Fund Campaign and a Capital Campaign?**

- A Capital Campaign is a one-time campaign to support a specific building initiative, like Legacy's Building. Capital campaign donations are restricted for those projects only.
- The Annual Fund is, as its name specifies, an annual appeal for donations to support the current year's operating budget. Unrestricted gifts to the Annual Fund Campaign provide necessary funds for the operation of the school, including teacher salaries and benefits.