

Legacy Fund FAQ's

What is the Legacy Fund?

"The Legacy Fund" is a transition from our successful capital campaign, "Building Our Legacy," to the next chapter in our efforts to continue to provide for the growth at Legacy Prep. The purpose of the Legacy Fund is to begin to reduce the debt from our building project. As faithful stewards of God's gifts we feel it is important to pay down our debt before embarking on Phase 2 of our campus. In addition, there are some immediate special projects which need to be fulfilled.

What is the goal for 2014-2015?

This year's goal is \$250,000. With approximately 230 families, this goal would average out to just over \$1,000 per family.

If I can only make a small gift does it matter?

YES! Your gift combined with the gifts of other parents, grandparents, and friends provides substantial support for Legacy. Every gift matters. In addition to the contributions of our Legacy families, our development efforts include approaching area foundations and businesses to join with us. Many foundations require large participation numbers from our internal community before they will contribute. Legacy's development efforts include approaching area foundations and business to join with us. These foundations are not only looking at dollars donated but equally important is the percentage of families committed to the improvement of our campus in any way. At the current time we have 100% participation from the Board and Administrative Leadership Team. We ask you to prayerfully consider supporting the Legacy Fund through whatever means the Lord leads you.

Is our gift tax deductible?

YES! While tuition is not tax deductible all contributions to the Legacy Fund are.

If I make a pledge now when do I need to have payment submitted?

While the biggest benefit to Legacy is to have immediate payment we know this is not always possible. To receive credit for your participation in the 2014-2015 Legacy Fund, your pledge must be fulfilled by the end of our fiscal year, June 30th. It is important to make your pledge early in the year, even if payment comes at a later point.

Will I be asked to give again? What about Mane Event and Race for Education?

The Legacy Fund will renew each fall and we will ask for pledges to be completed over a 10 week period. We will continue to have Mane Event and Race for Education for this year. The proceeds from these two events go strictly to operating costs, since tuition does not fully cover our expenses. Legacy strives to keep tuition as low as possible and are mandated through our national organization, NAUMS, to keep tuition at one-half to two-thirds the cost of private schools in this area. The monetary support of these two fundraisers allow us to keep costs low, while still providing many of the amenities of traditional private schools. To offset the cost to Legacy Prep families, Mane Event and Race for Education are both designed in such a way that families may sell raffle tickets or get sponsorships which reimburse them for the cost of their tickets.

Are there other ways to give?

Legacy Prep appreciates ANY donation, whether monetary or gift in kind. How can you be a blessing? Please see attached Ways to Give.

What if I still have a balance on my "Building our Legacy" pledge?

Legacy Prep is so thankful for the pledges we have received. We ask that you continue to pay towards that pledge and once it is complete we will move your giving to the Legacy Fund.

More Questions?

Contact Erika Alman in the Development Office 936-337-2000 or at ealman@legacypca.org